

CHAPTER 3.20DOCUMENTARY TRANSFER TAX3.20.010 Taxable Event.

A. In accordance with the provisions of the Documentary Transfer Tax Act, Revenue and Taxation Code Section 11901 et seq., there is hereby imposed a documentary transfer tax on each deed, instrument or writing by which any lands, tenements or other realty sold within the City shall be granted, assigned, transferred or otherwise conveyed to or vested in the purchaser or purchasers, or any other person or persons, by his or their direction, when the consideration or value of the interest or property conveyed (exclusive of the value of any lien or encumbrance remaining thereon at the time of sale) exceeds \$100. (Ord. 86-9)

B. The tax shall be imposed at the rate of 27 1/2 cents for each \$500 or fractional part thereof of the consideration or value of the interest or property conveyed.

C. The tax shall be paid by any person who makes, signs or issues any document or instrument subject to the tax or for whose use or benefit is made, signed or issued.

3.20.020 Exemptions. Exemptions from this tax are those set forth in Division 2, Part 6.7, Chapter 3 of the Revenue and Taxation Code commencing at Section 11921.

3.20.030 Administration. This Chapter shall be administered in accordance with the provisions of Division 2, Part 6.7, Chapter 4 of the Revenue and Taxation Code commencing at Section 11931.

3.20.040 Claims for Refund. Claims for refund of taxes imposed pursuant to this Chapter shall be governed by the provisions of Chapter 5 (commencing with Section 5096) of Part 9 of Division 1 of the Revenue and Taxation Code.